

SECTION 1. Permission is hereby given to the City Bank of Portage, Wisconsin, a banking association duly organized under the laws of this state, to reduce its capital stock from one hundred thousand dollars, to fifty thousand dollars.

Reduction in stock authorized.

SECTION 2. This act shall take effect and be in force, from and after its passage and publication.

Approved April 14, 1899.

No. 189, A.]

[Published April 15, 1899.

CHAPTER 184.

AN ACT permitting the Bank of Commerce of Superior, Wisconsin, to reduce its capital stock, from two hundred and fifty thousand dollars, to one hundred and fifty thousand dollars.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Whereas, the Bank of Commerce of Superior, Wisconsin, was on the first day of August, 1888, duly organized and incorporated as a banking association under chapter 94 of the revised statutes of the state of Wisconsin for the year 1878, entitled, "Of Banks and Banking," and the acts amendatory thereof and supplementary thereto, with a capital stock of forty thousand dollars; and,

Preamble.

Whereas, the capital stock of the said Bank of Commerce of Superior, Wisconsin, was on the first day of June 1890, duly and regularly increased to the sum of one hundred thousand

Preamble.

dollars, in accordance with the provisions contained in the articles of incorporation of said corporation, and pursuant to the laws of the state; and,

Preamble.

Whereas, the capital stock of the said Bank of Commerce of Superior, Wisconsin, was on the twenty-second day of January 1891, further increased to the sum of two hundred and fifty thousand dollars, in accordance with the provisions contained in the articles of incorporation of said corporation, and pursuant to the laws of the state; and,

Preamble.

Whereas, at a regular meeting of the stockholders of the said Bank of Commerce, duly held at the place of business of said bank in said city of Superior, on the twenty-eighth day of February 1899, a resolution was duly adopted by a majority of the stock of said banking association, authorizing a reduction of the capital stock of said association, from two hundred and fifty thousand dollars, to one hundred and fifty thousand dollars; and,

Preamble.

Whereas, the president and cashier of said bank have furnished to the secretary of state of this state, a certificate of such vote, in compliance with the laws of this state, which said certificate is now on file with said secretary of state.

Reduction in
stock author-
ized.

SECTION 1. Permission is hereby given to the Bank of Commerce of Superior, Wisconsin, a banking association duly organized under the laws of this state, to reduce its capital stock from two hundred and fifty thousand dollars, to one hundred and fifty thousand dollars.

SECTION 2. This act shall take effect and be in force, from and after its passage and publication.

Approved April 14, 1899.